



**REXIT BERHAD (668114-K)**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

For The Quarter And Year-to-date Ended 31 December 2019

	Note	Individual Period (2nd quarter)			Cumulative Period		
		Current Year Quarter 31 Dec 2019	Preceding Year Corresponding Quarter 31 Dec 2018	Changes	Current Year To-date 31 Dec 2019	Preceding Year Corresponding Period 31 Dec 2018	Changes
		RM'000 (Unaudited)	RM'000 (Unaudited)	%	RM'000 (Unaudited)	RM'000 (Audited)	%
Revenue		6,411	5,159	24%	12,290	10,404	18%
Direct costs		(1,727)	(1,430)	21%	(3,615)	(3,010)	20%
Gross profit		4,684	3,729	26%	8,675	7,394	17%
Other income		153	245	-38%	367	470	-22%
Administrative expenses		(1,366)	(1,456)	-6%	(2,731)	(2,859)	-4%
<b>Profit before taxation</b>	B5	3,471	2,518	38%	6,311	5,005	26%
Taxation	B6	(1,089)	(788)	38%	(1,904)	(1,481)	29%
<b>Profit for the financial period</b>		2,382	1,730	38%	4,407	3,524	25%
<b>Other comprehensive income/(loss), net of tax:</b>							
Exchange difference arising on the translation of the financial statements of foreign subsidiary companies		(5)	(8)	-38%	(13)	(15)	-13%
Net gain on available-for-sale financial assets:							
- Gain/(loss) on fair value changes		-	-		(143)	-	
<b>Total comprehensive income for the period</b>		2,377	1,722	38%	4,251	3,509	21%
<b>Profit for the financial period attributable to:</b>							
Owners of the Company		2,382	1,730		4,407	3,524	
Non-controlling interests		-	-		-	-	
		2,382	1,730		4,407	3,524	
<b>Total comprehensive income attributable to :</b>							
Owners of the Company		2,377	1,722		4,251	3,509	
Non-controlling interests		-	-		-	-	
		2,377	1,722		4,251	3,509	
<b>Basic earnings per share (sen)</b>	B11	1.34	0.97	38%	2.48	1.98	25%

**Note:**

This is prepared based on the consolidated results of the Group for the financial period ended 31 December 2019 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2019.

The accompanying notes are an integral part of this statement.



**REXIT BERHAD (668114-K)**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As at 31 December 2019**  
(The figures have not been audited)

	Note	As at 31 Dec 2019 RM'000 (Unaudited)	As at 30 Jun 2019 RM'000 (Audited)
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment		4,795	5,018
Development costs		4	11
Goodwill on Consolidation		336	336
Investment in quoted funds		12,875	-
Other investment		45	45
Deferred tax assets		431	431
		18,486	5,841
<b>CURRENT ASSETS</b>			
Trade receivables and other receivables		7,666	5,434
Prepayments		915	782
Tax recoverable		86	228
Cash and cash equivalents	A15	17,156	29,448
		25,823	35,892
<b>TOTAL ASSETS</b>		44,309	41,733
<b>EQUITY AND LIABILITIES</b>			
Share capital		18,933	18,933
Treasury Shares		(6,488)	(6,488)
Exchange fluctuation reserve		(194)	(181)
Fair value reserve		(57)	-
Retained profits		24,211	25,084
Equity attributable to owners of the Company		36,405	37,348
<b>Total Equity</b>		36,405	37,348
<b>NON-CURRENT LIABILITY</b>			
Deferred tax liabilities		71	64
<b>CURRENT LIABILITIES</b>			
Trade and other payables		2,377	1,845
Deferred income		5,178	2,429
Provision for taxation		278	47
		7,833	4,321
<b>TOTAL EQUITY AND LIABILITIES</b>		44,309	41,733
Net Assets per share (RM)		0.19	0.20

**Note:**

This is prepared based on the consolidated results of the Group for the financial period ended 31 December 2019 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2019.

Net Assets per share for the current quarter is arrived at based on the Group's Net Assets of RM36,405,000 over the number of ordinary shares of 189,333,333.

The accompanying notes are an integral part of this statement.



**REXIT BERHAD (668114-K)**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**For The Quarter And Year-to-date Ended 31 December 2019**  
(The figures have not been audited)

	-----Attributable to Owners of the Company----->					
	<-----Non-Distributable----->			<-----Distributable----->		
	Share Capital RM'000	Foreign Exchange Reserve RM'000	Fair Value Reserve RM'000	Retained Profits RM'000	Treasury Shares RM'000	Shareholders' Fund RM'000
<b>At 1 July 2018 (Audited)</b>	18,933	(157)	-	22,360	(5,084)	36,052
<b>Adjustment on initial application of MFRS 15</b>	-	-	-	166	-	166
Total comprehensive income for the period	-	(15)	-	3,524	-	3,509
Treasury Shares	-	-	-	-	(200)	(200)
Dividend Paid	-	-	-	(5,333)	-	(5,333)
<b>At 31 December 2018 (Unaudited)</b>	<b>18,933</b>	<b>(172)</b>	<b>-</b>	<b>20,717</b>	<b>(5,284)</b>	<b>34,194</b>
<b>At 1 July 2019 (Audited)</b>	18,933	(181)	-	25,084	(6,488)	37,348
<b>Adjustment on initial application of MFRS 15</b>	-	-	-	-	-	-
Total comprehensive income for the year	-	(13)	(57)	4,407	-	4,337
Treasury Shares	-	-	-	-	-	-
Dividend Paid	-	-	-	(5,280)	-	(5,280)
<b>At 31 December 2019</b>	<b>18,933</b>	<b>(194)</b>	<b>(57)</b>	<b>24,211</b>	<b>(6,488)</b>	<b>36,405</b>

**Note:**

This is prepared based on the consolidated results of the Group for the financial period ended 31 December 2019 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2019.

The accompanying notes are an integral part of this statement.



**REXIT BERHAD (668114-K)**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**For The Quarter And Year-to-date Ended 31 December 2019**

	Note	Year-to-date ended	
		31 Dec 2019 RM'000 (Unaudited)	31 Dec 2018 RM'000 (Unaudited)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Profit before taxation		6,311	5,005
Adjustments for:			
Amortisation of development costs		7	16
Depreciation		394	379
Interest income		(12)	(14)
Distribution income from investment in cash fund		(355)	(456)
Unrealised loss/(gain) on foreign exchange		(48)	37
Operating profit before working capital changes		6,297	4,967
Increase in trade and other receivables		(2,317)	(2,041)
Increase/(decrease) in trade and other payables		532	674
Increase/(decrease) in deferred income		2,749	2,068
Cash generated from operations		7,261	5,668
Tax paid		(1,734)	(1,197)
Tax refunded		210	-
Net cash from operating activities		5,737	4,471
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Interest received		12	14
Distribution income from investment in cash fund		355	456
Purchase of other investment		(12,932)	-
Purchase of property, plant and equipment		(171)	(679)
Net cash (used in)/from investing activities		(12,736)	(209)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Dividend Paid		(5,280)	(5,333)
Treasury shares		-	(200)
Net cash used in financing activities		(5,280)	(5,533)
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>		<b>(12,279)</b>	<b>(1,271)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD</b>			
		29,448	30,395
Effects of exchange rate changes		(13)	(15)
<b>CASH AND CASH EQUIVALENTS AT END OF THE QUARTER</b>	A15	<b>17,156</b>	<b>29,109</b>

**Note:**

This is prepared based on the consolidated results of the Group for the financial period ended 31 December 2019 and is to be read in conjunction with the audited financial statements for the financial year ended 30 June 2019.

The accompanying notes are an integral part of this statement.